

**SUNSHINE
WATER CONTROL DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**SUNSHINE
WATER CONTROL DISTRICT
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**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: gross	\$ 3,882,861				\$ 4,021,820
Allowable discounts (4%)	(155,314)				(160,873)
Assessment levy: net	3,727,547	3,418,376	\$ 309,171	\$ 3,727,547	3,860,947
Interest and miscellaneous	9,000	257,021	-	257,021	9,000
Cost recovery	17,500	-	17,500	17,500	17,500
Permit review fees	2,450	1,050	1,400	2,450	2,450
Total revenues	3,756,497	3,676,447	328,071	4,004,518	3,889,897
EXPENDITURES					
Professional & administration					
Supervisors	1,938	700	1,508	2,208	3,230
Supervisor health care benefits	25,000	4,615	5,000	9,615	30,000
Supervisors/staff travel	7,500	-	7,500	7,500	7,500
Management/accounting/recording	67,706	33,852	33,854	67,706	69,737
DSF accounting	15,816	7,908	7,908	15,816	16,290
CPF accounting	-	-	-	-	-
Dissemination agent	1,000	500	500	1,000	1,000
Legal	95,000	14,206	80,794	95,000	95,000
Legal - legislative work	24,000	5,333	18,667	24,000	24,000
Audit	11,500	-	11,500	11,500	11,500
Arbitrage rebate calculation	750	-	750	750	750
Trustee	5,000	3,000	2,000	5,000	5,000
Retirement plan consulting	10,000	512	9,488	10,000	10,000
Human resource services	7,784	3,892	3,892	7,784	8,018
Communications costs	7,500	-	7,500	7,500	7,500
Postage: ROW clearing	500	-	500	500	500
Postage	1,200	513	687	1,200	1,200
Printing & binding	1,400	700	700	1,400	1,400
Legal advertising	2,500	324	2,176	2,500	2,500
Dues, subscriptions, etc.	4,500	4,675	-	4,675	4,500
Office supplies	1,500	385	1,115	1,500	1,500
Rent - operations facility	50,126	25,064	25,062	50,126	51,630
Insurance	27,630	25,997	-	25,997	37,476
Website	3,000	705	2,295	3,000	3,000
ADA website compliance	210	-	210	210	210
Contingencies	5,000	1,030	3,970	5,000	5,000
Total professional & admin	378,060	133,911	227,576	361,487	398,441
Field operations					
Salaries and wages	469,439	216,498	206,749	423,247	444,409
FICA taxes	35,912	16,872	15,796	32,668	33,997
Special pay	2,000	1,451	549	2,000	2,000
Bonus program	2,500	-	2,500	2,500	2,500
401a retirement plan	46,944	21,796	20,675	42,471	44,441
Health insurance	373,750	100,469	109,458	209,927	241,416
Workers' compensation insurance	16,500	11,908	-	11,908	16,500

**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
Engineering	100,000	4,722	95,278	100,000	100,000
Engineering - capital outlay PS1 & PS2	-	85,675	-	85,675	-
Engineering - capital outlay NW 123 Ave	85,000	-	85,000	85,000	-
Engineering - capital outlay University Dr.	100,000	-	100,000	100,000	100,000
Engineering - telemetry	75,500	-	75,500	75,500	75,500
Engineering - WOFC phase 3	340,000	-	340,000	340,000	236,000
Engineering - PS 3	-	-	-	-	80,000
Consulting engineer services	25,000	-	25,000	25,000	25,000
Cost recovery	17,500	4,087	13,413	17,500	17,500
Water quality testing	5,224	2,506	2,718	5,224	5,224
Telephone	1,800	255	1,545	1,800	1,800
Electric	85,000	30,422	54,578	85,000	85,000
Insurance	89,438	67,237	-	67,237	73,961
Repairs and maintenance					
Canal banks	75,000	5,190	69,810	75,000	75,000
Canal dredging	50,000	-	50,000	50,000	50,000
Culvert inspection & cleaning	100,000	4,250	95,750	100,000	100,000
Dumpster service	13,000	8,074	4,926	13,000	13,000
Truck, tractor and generator	50,000	11,146	38,854	50,000	50,000
Other	10,000	2,588	7,412	10,000	10,000
Operating supplies					
Chemicals	90,000	9,216	80,784	90,000	100,000
Fuel - trucks/equipment	20,000	4,819	15,181	20,000	20,000
Fuel - pump station generator	50,000	-	50,000	50,000	50,000
Triploid carp	19,755	-	19,755	19,755	19,755
Uniforms	3,217	796	2,421	3,217	3,217
Other	4,000	720	3,280	4,000	4,000
Permit fees, licenses, schools	5,000	680	4,320	5,000	5,000
Capital outlay - NW 123 Ave.	200,000	-	200,000	200,000	-
Capital outlay - University Dr. pipe repair	150,000	-	150,000	150,000	150,000
Capital outlay - telemetry	340,000	-	340,000	340,000	340,000
Capital outlay - WOFC phase 3	2,500,000	-	2,500,000	2,500,000	3,100,000
Capital outlay - PS 3	-	-	-	-	200,000
Field equipment	35,000	1,539	33,461	35,000	35,000
Pump station telemetry	40,000	2,496	37,504	40,000	40,000
Contingencies	5,000	-	5,000	5,000	5,000
Total field operations	5,631,479	615,412	4,857,217	5,472,629	5,955,220

**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	Adopted Budget FY 2025
Other fees and charges					
Tax collector	38,829	34,162	4,667	38,829	40,218
Property appraiser	38,829	34,162	4,667	38,829	40,218
Property tax bills - fire & EMS assessment	100	40	60	100	100
Total other fees & charges	77,758	68,364	9,394	77,758	80,536
Total expenditures	6,087,297	817,687	5,094,187	5,911,874	6,434,197
Excess/(deficiency) of revenues over/(under) expenditures	\$ (2,330,800)	\$ 2,858,760	\$ (4,766,116)	\$ (1,907,356)	\$ (2,544,300)
Fund balance - beginning (unaudited)	11,721,524	13,013,115	15,871,875	13,013,115	11,105,759
Fund balance - ending (projected):					
Assigned:					
3 months working capital	1,609,625	1,609,625	1,609,625	1,609,625	1,692,127
Disaster recovery	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Truck replacement ¹	230,000	230,000	230,000	230,000	-
Unassigned	4,051,099	10,532,250	5,766,134	5,766,134	3,369,332
Fund balance - ending (projected)	\$ 9,390,724	\$ 15,871,875	\$ 11,105,759	\$ 11,105,759	\$ 8,561,459

¹See page 10

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional and administration	
Supervisors	\$ 3,230
Pursuant to Florida State Statute 218.14, supervisor fees are set at \$50 for each meeting of the Board of Supervisors. The District anticipates it will hold twelve meetings during the fiscal year.	
Supervisor health care benefits	30,000
Supervisors/staff travel	7,500
Attendance at FASD meetings and convention and other educational programs and or travel necessary to conduct the business of the district.	
Management/accounting/recording	69,737
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.	
DSF accounting	16,290
Debt service fund accounting	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Legal	95,000
Lewis, Longman & Walker, P.A. provides on-going general counsel and legal representation. This law firm advises the District Board of Supervisors concerning issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, the firm provides service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing drainage and flood control protection to property owners within the District.	
Legal - legislative work	24,000
Audit	11,500
The District is required by Florida State Statute 218.39 to undertake an independent examination of its books, records and accounting procedures on an annual basis. Pursuant to an agreement, the District anticipates this service will be provided by Grau & Associates. This agreement is automatically renewed each year thereafter subject to mutual agreement by both parties to all terms and fees.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Trustee	5,000
Retirement plan consulting	10,000
Human resource services	8,018
Includes the following services:	
■ Oversight of human resources	
■ Payroll services that include bi-weekly paychecks, W-2 preparation, employee file maintenance, administration of EEOC compliance & the personnel policy and record keeping	
■ Administration of the pension plan, health care insurance benefits, workers' compensation insurance and other state mandated levies	
■ Placement of employment ads, screening of potential candidates, drug screening and administration of the safety work-boot program.	
■ Information technology services and products	

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Communications costs	7,500
The District anticipates distributing newsletters twice annually.	
Postage: ROW clearing	500
The District has commenced its capital improvement program as well as its canal ROW clearing program. A mass-mailing is anticipated to communicate the purpose and impact of these programs to the residents.	
Postage	1,200
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	1,400
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	2,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc. The increase, as compared to the amount budgeted in the prior year, relates to notices that the District will likely have to mail to its residents pursuant to Florida Statute 197.3632.	
Dues, subscriptions, etc.	4,500
Pursuant to rule 9B-50.003, the Florida Department of Economic Opportunity requires all special districts to pay an annual fee.	
Office supplies	1,500
Accounting and administrative supplies.	
Rent - operations facility	51,630
Rent for facility for field superintendent and staff.	
■ Administration of the uniforms contract, inventory, and Nextel repairs ■ Purchases office supplies (including paper goods & refreshments) ■ Addresses vendor inquiries when the supervisor is unavailable ■ Technology sharing ■ Electricity, water & sewer services, kitchen area, air conditioning, 24-hour security ■ On-site diesel & gasoline storage & dispensing and used oil recycling, which includes storage tank hazardous materials facility licensing, fuel pump meter calibrations, inspections, permitting and certification with the Department of Environmental Protection ■ Hurricane disaster command center, which includes: food, water, sanitary facilities, shelter, emergency satellite radio phones, 2-way CB radio and employee & equipment sharing ■ fax line & machine, internet access, printer, copiers, office supplies ■ Supervisor office that includes a desk, phone, etc. ■ Supervisor & employee back-up in case of injury or extended leave ■ Secure parking for all trucks, boats and two tractors ■ Workshop and garage area for equipment repair ■ Insured and assigned chemical storage area (793 sq. ft.) ■ SFWMD access gate key apportion and application ■ Water quality control sampling & analysis reporting through CSID	
contracted accounts with environmental laboratories	
Insurance	37,476
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Florida Insurance Alliance (FIA) for public officials, general liability insurance and employment practices liability.	
Website	3,000
ADA website compliance	210

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	5,000
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Field operations	
Salaries and wages	444,409
The amount budgeted allows for 9 positions (1 field supervisor, 3 crew leaders, and 3 field staff).	
FICA taxes	33,997
This expenditure is established by federal law, which is currently 7.65% of gross wages.	
Special pay	2,000
This is a holiday bonus that is based upon the number of years of employment.	
Bonus program	2,500
Discretionary performance bonuses to be administered by the field superintendent.	
401a retirement plan	44,441
The District contributes 10% of each employee's salary into a 401a retirement plan administered by ICMA-RC.	
Health insurance	241,416
Due to the unpredictability of the cost of health, life and disability insurance in prior years, the District has budgeted a 7% increase.	
Workers' compensation insurance	16,500
The District's workers' compensation Insurance policy is with Travelers Insurance.	
Engineering	100,000
These expenditures include general engineering support for potential District projects, ongoing operational activities and attendance at Board meetings.	
Engineering - capital outlay University Dr.	100,000
Engineering - telemetry	75,500
Engineering - WOFC phase 3	236,000
Engineering - PS 3	80,000
Consulting engineer services	25,000
These expenditures relate to a variety of engineering services, which include: assisting with the development of operational & capital improvement programs, performing periodic field inspections, assisting with the designing processes and providing additional services as requested by the District. Pursuant to an agreement, these services are provided by McKune & Associates, Inc.	
Cost recovery	17,500
Water quality testing	5,224
The water quality testing program consists of quarterly sampling and analysis from different points within the District.	
Telephone	1,800
Electric	85,000
The District has three utility accounts with Florida Power & Light.	
Insurance	73,961
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Preferred Governmental Insurance Trust (PGIT) for property, inland marine, crime and automobile liability & physical damage.	

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Repairs and maintenance	
Canal banks	75,000
Canal dredging	50,000
Culvert inspection & cleaning	100,000
Dumpster service	13,000
Truck, tractor and generator	50,000
Other	10,000
Operating supplies	
Chemicals	100,000
Fuel - trucks/equipment	20,000
Fuel - pump station generator	50,000
Triploid carp	19,755
Uniforms	3,217
Other	4,000
Permit fees, licenses, schools	5,000
These expenditures include educational necessities, permits, licenses and fees necessary for employees to obtain an aquatic license.	
Capital outlay - University Dr. pipe repair	150,000
Capital outlay - telemetry	340,000
Capital outlay - WOFC phase 3	3,100,000
Capital outlay - PS 3	200,000
Field equipment	35,000
Pump station telemetry	40,000
Contingencies	5,000
Other fees and charges	
Tax collector	40,218
Property appraiser	40,218
Property tax bills - fire & EMS assessment	100
Total expenditures	<u><u>\$ 6,434,197</u></u>

**SUNSHINE
WATER CONTROL DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 883,707				\$ 883,707
Allowable discounts (4%)	(35,348)				(35,348)
Assessment levy: on-roll - net	848,359	\$ 778,010	\$ 70,349	\$ 848,359	848,359
Interest	-	16,195	-	16,195	-
Total revenues	848,359	794,205	70,349	864,554	848,359
ADOPTED BUDGET					
EXPENDITURES					
Debt service					
Principal	490,000	-	490,000	490,000	500,000
Interest	348,158	174,079	174,079	348,158	333,213
Total debt service	838,158	174,079	664,079	838,158	833,213
Other fees & charges					
Property appraiser	8,837	7,775	1,062	8,837	8,837
Tax collector	8,837	7,775	1,062	8,837	8,837
Total other fees & charges	17,674	15,550	2,124	17,674	17,674
Total expenditures	855,832	189,629	666,203	855,832	850,887
Excess/(deficiency) of revenues over/(under) expenditures	(7,473)	604,576	(595,854)	8,722	(2,528)
Net increase/(decrease) in fund balance	(7,473)	604,576	(595,854)	8,722	(2,528)
Fund balance - beginning (unaudited)	570,220	587,304	1,191,880	587,304	596,026
Fund balance - ending (projected)	<u>\$562,747</u>	<u>\$1,191,880</u>	<u>\$ 596,026</u>	<u>\$ 596,026</u>	<u>593,498</u>
Use of fund balance:					
Debt service reserve balance (required)					-
Interest expense - November 1, 2025					(158,981)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 434,517</u>

SUNSHINE

Water Control District

Special Assessment Revenue Refunding Bonds, Series 2021

\$12,010,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	-	-	166,606.25	166,606.25
05/01/2025	500,000.00	3.050%	166,606.25	666,606.25
11/01/2025	-	-	158,981.25	158,981.25
05/01/2026	515,000.00	3.050%	158,981.25	673,981.25
11/01/2026	-	-	151,127.50	151,127.50
05/01/2027	530,000.00	3.050%	151,127.50	681,127.50
11/01/2027	-	-	143,045.00	143,045.00
05/01/2028	550,000.00	3.050%	143,045.00	693,045.00
11/01/2028	-	-	134,657.50	134,657.50
05/01/2029	565,000.00	3.050%	134,657.50	699,657.50
11/01/2029	-	-	126,041.25	126,041.25
05/01/2030	585,000.00	3.050%	126,041.25	711,041.25
11/01/2030	-	-	117,120.00	117,120.00
05/01/2031	600,000.00	3.050%	117,120.00	717,120.00
11/01/2031	-	-	107,970.00	107,970.00
05/01/2032	615,000.00	3.050%	107,970.00	722,970.00
11/01/2032	-	-	98,591.25	98,591.25
05/01/2033	635,000.00	3.050%	98,591.25	733,591.25
11/01/2033	-	-	88,907.50	88,907.50
05/01/2034	655,000.00	3.050%	88,907.50	743,907.50
11/01/2034	-	-	78,918.75	78,918.75
05/01/2035	675,000.00	3.050%	78,918.75	753,918.75
11/01/2035	-	-	68,625.00	68,625.00
05/01/2036	690,000.00	3.050%	68,625.00	758,625.00
11/01/2036	-	-	58,102.50	58,102.50
05/01/2037	720,000.00	3.050%	58,102.50	778,102.50
11/01/2037	-	-	47,122.50	47,122.50
05/01/2038	735,000.00	3.050%	47,122.50	782,122.50
11/01/2038	-	-	35,913.75	35,913.75
05/01/2039	760,000.00	3.050%	35,913.75	795,913.75
11/01/2039	-	-	24,323.75	24,323.75
05/01/2040	785,000.00	3.050%	24,323.75	809,323.75
11/01/2040	-	-	12,352.50	12,352.50
05/01/2041	810,000.00	3.050%	12,352.50	822,352.50
Total	\$10,925,000.00	-	\$3,236,812.50	\$14,161,812.50

**SUNSHINE
WATER CONTROL DISTRICT
PROJECTED ASSESSMENTS**

	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Assessable units	17,003	17,003	16,943	16,955
Assessment per unit - general	\$ 213.22	\$ 221.17	\$ 229.17	\$ 237.21
Assessment per unit - debt	<u>\$ 51.97</u>	<u>\$ 51.97</u>	<u>\$ 52.16</u>	<u>\$ 52.12</u>
Total projected assessment	\$ 265.19	\$ 273.14	\$ 281.33	\$ 289.33
Total assessment % variance yr over yr	3.00%	3.00%	3.00%	2.93%