

**SUNSHINE  
WATER CONTROL DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2026**

**SUNSHINE  
WATER CONTROL DISTRICT  
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**SUNSHINE  
WATER CONTROL DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2026**

Fiscal Year 2025

	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
<b>REVENUES</b>					
Assessment levy: gross	\$ 4,021,820				\$ 4,162,220
Allowable discounts (4%)	(160,873)				(166,489)
Assessment levy: net	3,860,947	3,517,169	\$ 343,778	\$ 3,860,947	3,995,731
Interest and miscellaneous	9,000	301,403	-	301,403	9,000
Cost recovery	17,500	-	-	-	17,500
Permit review fees	2,450	3,150	-	3,150	3,150
Total revenues	3,889,897	3,821,722	343,778	4,165,500	4,025,381
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	3,230	750	2,480	3,230	3,230
Supervisor health care benefits	30,000	4,240	25,760	30,000	30,000
Supervisors/staff travel	7,500	-	7,500	7,500	7,500
Management/accounting/recording	69,737	34,869	34,868	69,737	71,829
DSF accounting	16,290	4,073	12,217	16,290	16,779
CPF accounting	-	4,072	-	4,072	-
Dissemination agent	1,000	500	500	1,000	1,000
Legal	95,000	25,573	69,427	95,000	95,000
Legal - legislative work	24,000	4,000	20,000	24,000	24,000
Audit	11,500	-	11,500	11,500	11,500
Arbitrage rebate calculation	750	-	750	750	750
Trustee	5,000	3,000	2,000	5,000	5,000
Retirement plan consulting	10,000	1,025	8,975	10,000	10,000
Human resource services	8,018	4,009	4,009	8,018	8,259
Communications costs	7,500	-	7,500	7,500	7,500
Postage: ROW clearing	500	-	500	500	500
Postage	1,200	788	412	1,200	1,200
Printing & binding	1,400	700	700	1,400	1,400
Legal advertising	2,500	379	2,121	2,500	2,500
Dues, subscriptions, etc.	4,500	4,175	325	4,500	4,500
Office supplies	1,500	217	1,283	1,500	1,500
Rent - operations facility	51,630	25,815	25,815	51,630	53,179
Insurance	37,476	27,817	9,659	37,476	41,011
Website	3,000	705	2,295	3,000	3,000
ADA website compliance	210	-	210	210	210
Contingencies	5,000	2,596	3,000	5,596	6,000
Total professional & admin	398,441	149,303	253,806	403,109	407,347
<b>Field operations</b>					
Salaries and wages	444,409	218,111	226,298	444,409	466,629
FICA taxes	33,997	16,985	17,012	33,997	35,697
Special pay	2,000	1,471	529	2,000	2,000
Bonus program	2,500	-	2,500	2,500	2,500
401a retirement plan	44,441	24,263	20,178	44,441	46,663
Health insurance	241,416	126,176	126,176	252,352	290,205
Workers' compensation insurance	16,500	11,443	-	11,443	16,500

**SUNSHINE  
WATER CONTROL DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
Engineering	100,000	6,212	93,788	100,000	100,000
Engineering - capital outlay PS1 & PS2	-	9,531	-	9,531	-
Engineering - capital outlay University Dr.	100,000	-	100,000	100,000	100,000
Engineering - telemetry	75,500	-	75,500	75,500	75,500
Engineering - WOFC phase 3	236,000	-	236,000	236,000	98,000
Engineering - PS 3	80,000	-	80,000	80,000	40,000
Consulting engineer services	25,000	-	25,000	25,000	25,000
Cost recovery	17,500	4,813	12,687	17,500	17,500
Water quality testing	5,224	2,594	2,630	5,224	5,224
Telephone	1,800	425	1,375	1,800	1,800
Electric	85,000	38,147	46,853	85,000	85,000
Insurance	73,961	69,443	4,518	73,961	75,000
Repairs and maintenance					
Canal banks	75,000	17,500	57,500	75,000	75,000
Canal dredging	50,000	-	50,000	50,000	100,000
Culvert inspection & cleaning	100,000	-	100,000	100,000	100,000
Dumpster service	13,000	5,802	7,198	13,000	13,000
Truck, tractor and generator	50,000	18,741	31,259	50,000	50,000
Other	10,000	1,718	8,282	10,000	10,000
Operating supplies					
Chemicals	100,000	13,428	86,572	100,000	100,000
Fuel - trucks/equipment	20,000	3,676	16,324	20,000	20,000
Fuel - pump station generator	50,000	-	50,000	50,000	50,000
Triploid carp	19,755	-	19,755	19,755	19,755
Uniforms	3,217	808	2,409	3,217	3,217
Other	4,000	748	3,252	4,000	4,000
Permit fees, licenses, schools	5,000	180	4,820	5,000	5,000
Capital outlay - University Dr. pipe repair	150,000	-	150,000	150,000	150,000
Capital outlay - telemetry	340,000	-	340,000	340,000	340,000
Capital outlay - WOFC phase 3	3,100,000	-	3,100,000	3,100,000	3,100,000
Capital outlay - PS 3	200,000	-	200,000	200,000	200,000
Trucks	-	-	280,000	280,000	-
Field equipment	35,000	-	35,000	35,000	35,000
Pump station telemetry	40,000	2,074	37,926	40,000	40,000
Contingencies	5,000	40	4,960	5,000	5,000
Total field operations	5,955,220	594,329	5,656,301	6,250,630	5,903,190

**SUNSHINE  
WATER CONTROL DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
<b>Other fees and charges</b>					
Tax collector	40,218	35,152	5,066	40,218	41,622
Property appraiser	40,218	35,152	5,066	40,218	41,622
Property tax bills - fire & EMS assessment	100	45	55	100	100
Total other fees & charges	80,536	70,349	10,187	80,536	83,344
Total expenditures	6,434,197	813,981	5,920,294	6,734,275	6,393,881
Excess/(deficiency) of revenues over/(under) expenditures	\$ (2,544,300)	\$ 3,007,741	\$ (5,576,516)	\$ (2,568,775)	\$ (2,368,500)
Fund balance - beginning (unaudited)	11,105,759	15,644,095	18,651,836	15,644,095	13,075,320
Fund balance - ending (projected):					
Assigned:					
3 months working capital	1,692,127	1,692,127	1,692,127	1,692,127	1,685,479
Disaster recovery	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Truck replacement <sup>1</sup>	-	-	-	-	50,000
Unassigned	3,369,332	13,459,709	7,883,193	7,883,193	5,471,341
Fund balance - ending (projected)	<u>\$ 8,561,459</u>	<u>\$ 18,651,836</u>	<u>\$ 13,075,320</u>	<u>\$ 13,075,320</u>	<u>\$ 10,706,820</u>

<sup>1</sup>See page 10

**SUNSHINE  
WATER CONTROL DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

Professional and administration	
Supervisors	\$ 3,230
Pursuant to Florida State Statute 218.14, supervisor fees are set at \$50 for each meeting of the Board of Supervisors. The District anticipates it will hold twelve meetings during the fiscal year.	
Supervisor health care benefits	30,000
Supervisors/staff travel	7,500
Attendance at FASD meetings and convention and other educational programs and or travel necessary to conduct the business of the district.	
Management/accounting/recording	71,829
<b>Wrathell, Hunt and Associates, LLC</b> specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.	
DSF accounting	16,779
Debt service fund accounting	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Legal	95,000
Lewis, Longman & Walker, P.A. provides on-going general counsel and legal representation. This law firm advises the District Board of Supervisors concerning issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, the firm provides service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing drainage and flood control protection to property owners within the District.	
Legal - legislative work	24,000
Audit	11,500
The District is required by Florida State Statute 218.39 to undertake an independent examination of its books, records and accounting procedures on an annual basis. Pursuant to an agreement, the District anticipates this service will be provided by Grau & Associates. This agreement is automatically renewed each year thereafter subject to mutual agreement by both parties to all terms and fees.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Trustee	5,000
Retirement plan consulting	10,000
Human resource services	8,259
Includes the following services:	
■ Oversight of human resources	
■ Payroll services that include bi-weekly paychecks, W-2 preparation, employee file maintenance, administration of EEOC compliance & the personnel policy and record keeping	
■ Administration of the pension plan, health care insurance benefits, workers' compensation insurance and other state mandated levies	
■ Placement of employment ads, screening of potential candidates, drug screening and administration of the safety work-boot program.	
■ Information technology services and products	

**SUNSHINE  
WATER CONTROL DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Communications costs	7,500
The District anticipates distributing newsletters twice annually.	
Postage: ROW clearing	500
The District has commenced its capital improvement program as well as its canal ROW clearing program. A mass-mailing is anticipated to communicate the purpose and impact of these programs to the residents.	
Postage	1,200
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	1,400
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	2,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc. The increase, as compared to the amount budgeted in the prior year, relates to notices that the District will likely have to mail to its residents pursuant to Florida Statute 197.3632.	
Dues, subscriptions, etc.	4,500
Pursuant to rule 9B-50.003, the Florida Department of Economic Opportunity requires all special districts to pay an annual fee.	
Office supplies	1,500
Accounting and administrative supplies.	
Rent - operations facility	53,179
Rent for facility for field superintendent and staff.	
■ Administration of the uniforms contract, inventory, and Nextel repairs	
■ Purchases office supplies (including paper goods & refreshments)	
■ Addresses vendor inquiries when the supervisor is unavailable	
■ Technology sharing	
■ Electricity, water & sewer services, kitchen area, air conditioning, 24-hour security	
■ On-site diesel & gasoline storage & dispensing and used oil recycling, which includes storage tank hazardous materials facility licensing, fuel pump meter calibrations, inspections, permitting and certification with the Department of Environmental Protection	
■ Hurricane disaster command center, which includes: food, water, sanitary facilities, shelter, emergency satellite radio phones, 2-way CB radio and employee & equipment sharing	
■ fax line & machine, internet access, printer, copiers, office supplies	
■ Supervisor office that includes a desk, phone, etc.	
■ Supervisor & employee back-up in case of injury or extended leave	
■ Secure parking for all trucks, boats and two tractors	
■ Workshop and garage area for equipment repair	
■ Insured and assigned chemical storage area (793 sq. ft.)	
■ SFWMD access gate key apportion and application	
■ Water quality control sampling & analysis reporting through CSID contracted accounts with environmental laboratories	
Insurance	41,011
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Florida Insurance Alliance (FIA) for public officials, general liability insurance and employment practices liability.	
Website	3,000
ADA website compliance	210

**SUNSHINE  
WATER CONTROL DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Contingencies	6,000
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Field operations	
Salaries and wages	466,629
The amount budgeted allows for 9 positions (1 field supervisor, 3 crew leaders, and 3 field staff).	
FICA taxes	35,697
This expenditure is established by federal law, which is currently 7.65% of gross wages.	
Special pay	2,000
This is a holiday bonus that is based upon the number of years of employment.	
Bonus program	2,500
Discretionary performance bonuses to be administered by the field superintendent.	
401a retirement plan	46,663
The District contributes 10% of each employee's salary into a 401a retirement plan administered by ICMA-RC.	
Health insurance	290,205
Due to the unpredictability of the cost of health, life and disability insurance in prior years, the District has budgeted a 7% increase.	
Workers' compensation insurance	16,500
The District's workers' compensation Insurance policy is with Travelers Insurance.	
Engineering	100,000
These expenditures include general engineering support for potential District projects, ongoing operational activities and attendance at Board meetings.	
Engineering - capital outlay University Dr.	100,000
Engineering - telemetry	75,500
Engineering - WOFC phase 3	98,000
Engineering - PS 3	40,000
Consulting engineer services	25,000
These expenditures relate to a variety of engineering services, which include: assisting with the development of operational & capital improvement programs, performing periodic field inspections, assisting with the designing processes and providing additional services as requested by the District. Pursuant to an agreement, these services are provided by McKune & Associates, Inc.	
Cost recovery	17,500
Water quality testing	5,224
The water quality testing program consists of quarterly sampling and analysis from different points within the District.	
Telephone	1,800
Electric	85,000
The District has three utility accounts with Florida Power & Light.	
Insurance	75,000
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Preferred Governmental Insurance Trust (PGIT) for property, inland marine, crime and automobile liability & physical damage.	



**SUNSHINE  
WATER CONTROL DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Repairs and maintenance	
Canal banks	75,000
Canal dredging	100,000
Culvert inspection & cleaning	100,000
Dumpster service	13,000
Truck, tractor and generator	50,000
Other	10,000
Operating supplies	
Chemicals	100,000
Fuel - trucks/equipment	20,000
Fuel - pump station generator	50,000
Triploid carp	19,755
Uniforms	3,217
Other	4,000
Permit fees, licenses, schools	5,000
These expenditures include educational necessities, permits, licenses and fees necessary for employees to obtain an aquatic license.	
Capital outlay - University Dr. pipe repair	150,000
Capital outlay - telemetry	340,000
Capital outlay - WOFC phase 3	3,100,000
Capital outlay - PS 3	200,000
Field equipment	35,000
Pump station telemetry	40,000
Contingencies	5,000
Other fees and charges	
Tax collector	41,622
Property appraiser	41,622
Property tax bills - fire & EMS assessment	100
Total expenditures	<u><u>\$6,393,881</u></u>

**SUNSHINE  
WATER CONTROL DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2021  
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 883,707				\$ 881,023
Allowable discounts (4%)	(35,348)				(35,241)
Assessment levy: on-roll - net	848,359	\$ 772,764	\$ 75,595	\$ 848,359	845,782
Interest	-	14,832	-	14,832	-
Total revenues	848,359	787,596	75,595	863,191	845,782
<b>ADOPTED BUDGET</b>					
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	500,000	-	500,000	500,000	515,000
Interest	333,213	166,606	166,607	333,213	317,963
Total debt service	833,213	166,606	666,607	833,213	832,963
<b>Other fees &amp; charges</b>					
Property appraiser	8,837	7,694	1,143	8,837	8,810
Tax collector	8,837	7,724	1,113	8,837	8,810
Total other fees & charges	17,674	15,418	2,256	17,674	17,620
Total expenditures	850,887	182,024	668,863	850,887	850,583
Excess/(deficiency) of revenues over/(under) expenditures	(2,528)	605,572	(593,268)	12,304	(4,801)
Net increase/(decrease) in fund balance	(2,528)	605,572	(593,268)	12,304	(4,801)
Fund balance - beginning (unaudited)	596,026	623,932	1,229,504	623,932	636,236
Fund balance - ending (projected)	<u>\$593,498</u>	<u>\$1,229,504</u>	<u>\$ 636,236</u>	<u>\$ 636,236</u>	<u>631,435</u>
Use of fund balance:					
Debt service reserve balance (required)					-
Interest expense - November 1, 2026					(151,128)
Projected fund balance surplus/(deficit) as of September 30, 2026					<u>\$ 480,307</u>

**SUNSHINE**

Water Control District

Special Assessment Revenue Refunding Bonds, Series 2021

\$12,010,000

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2025	-	-	158,981.25	158,981.25
05/01/2026	515,000.00	3.050%	158,981.25	673,981.25
11/01/2026	-	-	151,127.50	151,127.50
05/01/2027	530,000.00	3.050%	151,127.50	681,127.50
11/01/2027	-	-	143,045.00	143,045.00
05/01/2028	550,000.00	3.050%	143,045.00	693,045.00
11/01/2028	-	-	134,657.50	134,657.50
05/01/2029	565,000.00	3.050%	134,657.50	699,657.50
11/01/2029	-	-	126,041.25	126,041.25
05/01/2030	585,000.00	3.050%	126,041.25	711,041.25
11/01/2030	-	-	117,120.00	117,120.00
05/01/2031	600,000.00	3.050%	117,120.00	717,120.00
11/01/2031	-	-	107,970.00	107,970.00
05/01/2032	615,000.00	3.050%	107,970.00	722,970.00
11/01/2032	-	-	98,591.25	98,591.25
05/01/2033	635,000.00	3.050%	98,591.25	733,591.25
11/01/2033	-	-	88,907.50	88,907.50
05/01/2034	655,000.00	3.050%	88,907.50	743,907.50
11/01/2034	-	-	78,918.75	78,918.75
05/01/2035	675,000.00	3.050%	78,918.75	753,918.75
11/01/2035	-	-	68,625.00	68,625.00
05/01/2036	690,000.00	3.050%	68,625.00	758,625.00
11/01/2036	-	-	58,102.50	58,102.50
05/01/2037	720,000.00	3.050%	58,102.50	778,102.50
11/01/2037	-	-	47,122.50	47,122.50
05/01/2038	735,000.00	3.050%	47,122.50	782,122.50
11/01/2038	-	-	35,913.75	35,913.75
05/01/2039	760,000.00	3.050%	35,913.75	795,913.75
11/01/2039	-	-	24,323.75	24,323.75
05/01/2040	785,000.00	3.050%	24,323.75	809,323.75
11/01/2040	-	-	12,352.50	12,352.50
05/01/2041	810,000.00	3.050%	12,352.50	822,352.50
<b>Total</b>	<b>\$10,425,000.00</b>	<b>-</b>	<b>\$2,903,600.00</b>	<b>\$13,328,600.00</b>

**SUNSHINE  
WATER CONTROL DISTRICT  
PROJECTED ASSESSMENTS**

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>
Assessable units	17,003	16,943	16,955	16,939
Assessment per unit - general	\$ 221.17	\$ 229.17	\$ 237.21	\$ 245.72
Assessment per unit - debt	\$ 51.97	\$ 52.16	\$ 52.12	\$ 52.01
Total projected assessment	<u>\$ 273.14</u>	<u>\$ 281.33</u>	<u>\$ 289.33</u>	<u>\$ 297.73</u>
Total assessment % variance yr over yr	3.00%	3.00%	2.93%	2.99%