

**SUNSHINE
WATER CONTROL DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**SUNSHINE
WATER CONTROL DISTRICT
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**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

Fiscal Year 2026

	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	Proposed Budget FY 2027
REVENUES					
Assessment levy: gross	\$ 4,162,220				\$ 4,309,245
Allowable discounts (4%)	(166,489)				(172,370)
Assessment levy: net	3,995,731	3,644,891	\$ 350,840	\$ 3,995,731	4,136,875
Interest and miscellaneous	9,000	306,318	-	306,318	9,000
Cost recovery	17,500	-	17,500	17,500	17,500
Permit review fees	3,150	17,120	-	17,120	17,120
Total revenues	4,025,381	3,968,329	368,340	4,336,669	4,180,495

EXPENDITURES

Professional & administration

Supervisors	3,230	600	2,630	3,230	3,230
Supervisor health care benefits	30,000	-	-	-	30,000
Supervisors/staff travel	7,500	-	7,500	7,500	7,500
Management/accounting/recording	71,829	35,914	35,915	71,829	73,984
DSF accounting	16,779	8,389	8,390	16,779	17,282
Dissemination agent	1,000	500	500	1,000	1,000
Legal	95,000	41,574	53,426	95,000	95,000
Legal - legislative work	24,000	-	24,000	24,000	24,000
Audit	11,500	-	11,500	11,500	11,500
Arbitrage rebate calculation	750	-	750	750	750
Trustee	5,000	3,000	2,000	5,000	5,000
Retirement plan consulting	10,000	1,025	8,975	10,000	10,000
Human resource services	8,259	4,129	4,130	8,259	8,507
Communications costs	7,500	-	7,500	7,500	7,500
Postage: ROW clearing	500	-	500	500	500
Postage	1,200	272	928	1,200	1,200
Printing & binding	1,400	700	700	1,400	1,400
Legal advertising	2,500	747	1,753	2,500	2,500
Dues, subscriptions, etc.	4,500	4,175	325	4,500	4,500
Office supplies	1,500	232	1,268	1,500	1,500
Rent - operations facility	53,179	26,589	26,590	53,179	54,774
Insurance	41,011	27,817	13,194	41,011	43,000
Website	3,000	705	2,295	3,000	3,000
ADA website compliance	210	145	-	145	145
Contingencies	6,000	2,365	3,635	6,000	6,000
Total professional & admin	407,347	158,878	218,404	377,282	413,772

Field operations

Salaries and wages	466,629	232,004	234,625	466,629	501,282
FICA taxes	35,697	17,887	17,810	35,697	38,348
Special pay	2,000	1,744	256	2,000	2,000
Bonus program	2,500	-	2,500	2,500	2,500
401a retirement plan	46,663	25,648	21,015	46,663	50,128
Health insurance	290,205	137,027	153,178	290,205	295,440
Workers' compensation insurance	16,500	11,945	-	11,945	16,500

**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
Engineering	100,000	12,600	65,000	77,600	85,000
Engineering - capital outlay PS1 & PS2	-	40,758	-	40,758	-
Engineering - capital outlay University Dr.	100,000	-	100,000	100,000	50,000
Engineering - telemetry	75,500	-	75,500	75,500	75,500
Engineering - WOFC phase 3	98,000	-	157,000	157,000	-
Engineering - WOFC phase 4	-	-	-	-	125,000
Engineering - PS 3	40,000	-	54,000	54,000	5,000
Consulting engineer services	25,000	-	12,000	12,000	25,000
Cost recovery	17,500	21,140	-	21,140	17,500
Water quality testing	5,224	1,341	3,883	5,224	5,224
Telephone	1,800	730	1,070	1,800	1,800
Electric	85,000	16,181	68,819	85,000	85,000
Insurance	75,000	68,896	-	68,896	97,000
Repairs and maintenance			-	-	
Canal banks	75,000	7,189	67,811	75,000	75,000
Canal dredging	100,000	-	100,000	100,000	100,000
Culvert inspection & cleaning	100,000	-	100,000	100,000	100,000
Dumpster service	13,000	8,624	4,376	13,000	13,000
Truck, tractor and generator	50,000	6,157	43,843	50,000	50,000
Other	10,000	11,441	-	11,441	10,000
Operating supplies			-	-	
Chemicals	100,000	37,158	62,842	100,000	100,000
Fuel - trucks/equipment	20,000	4,910	15,090	20,000	20,000
Fuel - pump station generator	50,000	-	50,000	50,000	50,000
Triploid carp	19,755	-	19,755	19,755	40,000
Uniforms	3,217	721	2,496	3,217	3,217
Other	4,000	1,165	2,835	4,000	4,000
Permit fees, licenses, schools	5,000	198	4,802	5,000	5,000
Capital outlay - University Dr. pipe repair	150,000	-	150,000	150,000	150,000
Capital outlay - telemetry	340,000	-	340,000	340,000	340,000
Capital outlay - WOFC phase 3	3,100,000	427,110	2,672,890	3,100,000	-
Capital outlay - WOFC phase 4	-	-	-	-	3,500,000
Capital outlay - PS 3	200,000	-	353,293	353,293	-
Capital outlay - new truck	-	44,813	-	44,813	50,000
Field equipment	35,000	-	35,000	35,000	35,000
Pump station telemetry	40,000	3,152	36,848	40,000	40,000
Contingencies	5,000	40	4,960	5,000	5,000
Total field operations	<u>5,903,190</u>	<u>1,140,579</u>	<u>5,033,497</u>	<u>6,174,076</u>	<u>6,168,439</u>

**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026			Total Actual & Projected	Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026		
Other fees and charges					
Tax collector	41,622	18,220	23,402	41,622	43,092
Property appraiser	41,622	18,220	23,402	41,622	43,092
Property tax bills - fire & EMS assessment	100	55	45	100	100
Total other fees & charges	<u>83,344</u>	<u>36,495</u>	<u>46,849</u>	<u>83,344</u>	<u>86,284</u>
Total expenditures	<u>6,393,881</u>	<u>1,335,952</u>	<u>5,298,750</u>	<u>6,634,702</u>	<u>6,668,495</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 \$ (2,368,500)	 \$ 2,632,377	 \$ (4,930,410)	 \$ (2,298,033)	 \$ (2,488,000)
 Fund balance - beginning (unaudited)	 <u>13,075,320</u>	 <u>18,570,535</u>	 <u>21,202,912</u>	 <u>18,570,535</u>	 <u>16,272,502</u>
Fund balance - ending (projected):					
Assigned:					
3 months working capital	1,685,479	1,685,479	1,685,479	1,685,479	1,772,124
Disaster recovery	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Truck replacement ¹	50,000	50,000	50,000	50,000	100,000
Unassigned	5,471,341	15,967,433	11,037,023	11,037,023	8,412,378
Fund balance - ending (projected)	<u>\$ 10,706,820</u>	<u>\$ 21,202,912</u>	<u>\$ 16,272,502</u>	<u>\$ 16,272,502</u>	<u>\$ 13,784,502</u>

¹See page 10

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional and administration		
Supervisors	\$	3,230
Pursuant to Florida State Statute 218.14, supervisor fees are set at \$50 for each meeting of the Board of Supervisors. The District anticipates it will hold twelve meetings during the fiscal year.		
Supervisor health care benefits		30,000
Supervisors/staff travel		7,500
Attendance at FASD meetings and convention and other educational programs and or travel necessary to conduct the business of the district.		
Management/accounting/recording		73,984
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.		
DSF accounting		17,282
Debt service fund accounting		
Dissemination agent		1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.		
Legal		95,000
Lewis, Longman & Walker, P.A. provides on-going general counsel and legal representation. This law firm advises the District Board of Supervisors concerning issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, the firm provides service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing drainage and flood control protection to property owners within the District.		
Legal - legislative work		24,000
Audit		11,500
The District is required by Florida State Statute 218.39 to undertake an independent examination of its books, records and accounting procedures on an annual basis. Pursuant to an agreement, the District anticipates this service will be provided by Grau & Associates. This agreement is automatically renewed each year thereafter subject to mutual agreement by both parties to all terms and fees.		
Arbitrage rebate calculation		750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.		
Trustee		5,000
Retirement plan consulting		10,000
Human resource services		8,507
Includes the following services:		
<ul style="list-style-type: none"> ■ Oversight of human resources ■ Payroll services that include bi-weekly paychecks, W-2 preparation, employee file maintenance, administration of EEOC compliance & the personnel policy and record keeping ■ Administration of the pension plan, health care insurance benefits, workers' compensation insurance and other state mandated levies ■ Placement of employment ads, screening of potential candidates, drug screening and administration of the safety work-boot program. ■ Information technology services and products 		

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Communications costs	7,500
The District anticipates distributing newsletters twice annually.	
Postage: ROW clearing	500
The District has commenced its capital improvement program as well as its canal ROW clearing program. A mass-mailing is anticipated to communicate the purpose and impact of these programs to the residents.	
Postage	1,200
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	1,400
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	2,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc. The increase, as compared to the amount budgeted in the prior year, relates to notices that the District will likely have to mail to its residents pursuant to Florida Statute 197.3632.	
Dues, subscriptions, etc.	4,500
Pursuant to rule 9B-50.003, the Florida Department of Economic Opportunity requires all special districts to pay an annual fee.	
Office supplies	1,500
Accounting and administrative supplies.	
Rent - operations facility	54,774
Rent for facility for field superintendent and staff.	
<ul style="list-style-type: none"> ■ Administration of the uniforms contract, inventory, and Nextel repairs ■ Purchases office supplies (including paper goods & refreshments) ■ Addresses vendor inquiries when the supervisor is unavailable ■ Technology sharing ■ Electricity, water & sewer services, kitchen area, air conditioning, 24-hour security ■ On-site diesel & gasoline storage & dispensing and used oil recycling, which includes storage tank hazardous materials facility licensing, fuel pump meter calibrations, inspections, permitting and certification with the Department of Environmental Protection ■ Hurricane disaster command center, which includes: food, water, sanitary facilities, shelter, emergency satellite radio phones, 2-way CB radio and employee & equipment sharing ■ fax line & machine, internet access, printer, copiers, office supplies ■ Supervisor office that includes a desk, phone, etc. ■ Supervisor & employee back-up in case of injury or extended leave ■ Secure parking for all trucks, boats and two tractors ■ Workshop and garage area for equipment repair ■ Insured and assigned chemical storage area (793 sq. ft.) ■ SFWMD access gate key apportion and application ■ Water quality control sampling & analysis reporting through CSID contracted accounts with environmental laboratories 	
Insurance	43,000
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Florida Insurance Alliance (FIA) for public officials, general liability insurance and employment practices liability.	
Website	3,000
ADA website compliance	145

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)	
Contingencies	6,000
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Field operations	
Salaries and wages	501,282
The amount budgeted allows for 9 positions (1 field supervisor, 3 crew leaders, and 3 field staff).	
FICA taxes	38,348
This expenditure is established by federal law, which is currently 7.65% of gross wages.	
Special pay	2,000
This is a holiday bonus that is based upon the number of years of employment.	
Bonus program	2,500
Discretionary performance bonuses to be administered by the field superintendent.	
401a retirement plan	50,128
The District contributes 10% of each employee's salary into a 401a retirement plan administered by ICMA-RC.	
Health insurance	295,440
Due to the unpredictability of the cost of health, life and disability insurance in prior years, the District has budgeted a 7% increase.	
Workers' compensation insurance	16,500
The District's workers' compensation Insurance policy is with Travelers Insurance.	
Engineering	85,000
These expenditures include general engineering support for potential District projects, ongoing operational activities and attendance at Board meetings.	
Engineering - capital outlay University Dr.	50,000
Engineering - telemetry	75,500
Engineering - WOFC phase 3	125,000
Engineering - WOFC phase 4	
Engineering - PS 3	5,000
Consulting engineer services	25,000
These expenditures relate to a variety of engineering services, which include: assisting with the development of operational & capital improvement programs, performing periodic field inspections, assisting with the designing processes and providing additional services as requested by the District. Pursuant to an agreement, these services are provided by McKune & Associates, Inc.	
Cost recovery	17,500
Water quality testing	5,224
The water quality testing program consists of quarterly sampling and analysis from different points within the District.	
Telephone	1,800
Electric	85,000
The District has three utility accounts with Florida Power & Light.	
Insurance	97,000
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Preferred Governmental Insurance Trust (PGIT) for property, inland marine, crime and automobile liability & physical damage.	

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Repairs and maintenance	
Canal banks	75,000
Canal dredging	100,000
Culvert inspection & cleaning	100,000
Dumpster service	13,000
Truck, tractor and generator	50,000
Other	10,000
Operating supplies	
Chemicals	100,000
Fuel - trucks/equipment	20,000
Fuel - pump station generator	50,000
Triploid carp	40,000
Uniforms	3,217
Other	4,000
Permit fees, licenses, schools	5,000
These expenditures include educational necessities, permits, licenses and fees necessary for employees to obtain an aquatic license.	
Capital outlay - University Dr. pipe repair	150,000
Capital outlay - telemetry	340,000
Capital outlay - WOFC phase 3	-
Capital outlay - WOFC phase 4	3,500,000
Capital outlay - PS 3	-
Capital outlay - new truck	50,000
Field equipment	35,000
Pump station telemetry	40,000
Contingencies	5,000
Other fees and charges	
Tax collector	43,092
Property appraiser	43,092
Property tax bills - fire & EMS assessment	100
Total expenditures	<u><u>\$ 6,668,495</u></u>

**SUNSHINE
WATER CONTROL DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 881,023				\$ 881,023
Allowable discounts (4%)	(35,241)				(35,241)
Assessment levy: on-roll - net	845,782	\$ 771,499	\$ 74,283	\$ 845,782	845,782
Interest	-	12,083	-	12,083	-
Total revenues	845,782	783,582	74,283	857,865	845,782
ADOPTED BUDGET					
EXPENDITURES					
Debt service					
Principal	515,000	-	515,000	515,000	530,000
Interest	317,963	158,981	158,982	317,963	302,255
Total debt service	832,963	158,981	673,982	832,963	832,255
Other fees & charges					
Property appraiser	8,810	3,857	4,953	8,810	8,810
Tax collector	8,810	3,857	4,953	8,810	8,810
Total other fees & charges	17,620	7,714	9,906	17,620	17,620
Total expenditures	850,583	166,695	683,888	850,583	849,875
Excess/(deficiency) of revenues over/(under) expenditures	(4,801)	616,887	(609,605)	7,282	(4,093)
Net increase/(decrease) in fund balance	(4,801)	616,887	(609,605)	7,282	(4,093)
Fund balance - beginning (unaudited)	686,503	676,948	1,293,835	676,948	684,230
Fund balance - ending (projected)	<u>\$681,702</u>	<u>\$1,293,835</u>	<u>\$ 684,230</u>	<u>\$684,230</u>	<u>680,137</u>
Use of fund balance:					
Debt service reserve balance (required)					-
Interest expense - November 1, 2027					(143,045)
Projected fund balance surplus/(deficit) as of September 30, 2027					<u>\$ 537,092</u>

SUNSHINE

Water Control District

Special Assessment Revenue Refunding Bonds, Series 2021

\$12,010,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2026	-	-	151,127.50	151,127.50
05/01/2027	530,000.00	3.050%	151,127.50	681,127.50
11/01/2027	-	-	143,045.00	143,045.00
05/01/2028	550,000.00	3.050%	143,045.00	693,045.00
11/01/2028	-	-	134,657.50	134,657.50
05/01/2029	565,000.00	3.050%	134,657.50	699,657.50
11/01/2029	-	-	126,041.25	126,041.25
05/01/2030	585,000.00	3.050%	126,041.25	711,041.25
11/01/2030	-	-	117,120.00	117,120.00
05/01/2031	600,000.00	3.050%	117,120.00	717,120.00
11/01/2031	-	-	107,970.00	107,970.00
05/01/2032	615,000.00	3.050%	107,970.00	722,970.00
11/01/2032	-	-	98,591.25	98,591.25
05/01/2033	635,000.00	3.050%	98,591.25	733,591.25
11/01/2033	-	-	88,907.50	88,907.50
05/01/2034	655,000.00	3.050%	88,907.50	743,907.50
11/01/2034	-	-	78,918.75	78,918.75
05/01/2035	675,000.00	3.050%	78,918.75	753,918.75
11/01/2035	-	-	68,625.00	68,625.00
05/01/2036	690,000.00	3.050%	68,625.00	758,625.00
11/01/2036	-	-	58,102.50	58,102.50
05/01/2037	720,000.00	3.050%	58,102.50	778,102.50
11/01/2037	-	-	47,122.50	47,122.50
05/01/2038	735,000.00	3.050%	47,122.50	782,122.50
11/01/2038	-	-	35,913.75	35,913.75
05/01/2039	760,000.00	3.050%	35,913.75	795,913.75
11/01/2039	-	-	24,323.75	24,323.75
05/01/2040	785,000.00	3.050%	24,323.75	809,323.75
11/01/2040	-	-	12,352.50	12,352.50
05/01/2041	810,000.00	3.050%	12,352.50	822,352.50
Total	\$10,425,000.00	-	\$2,903,600.00	\$13,328,600.00

**SUNSHINE
WATER CONTROL DISTRICT
PROJECTED ASSESSMENTS**

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>
Assessable units	17,003	16,943	16,955	16,939
Assessment per unit - general	\$ 221.17	\$ 229.17	\$ 237.21	\$ 245.72
Assessment per unit - debt	<u>\$ 51.97</u>	<u>\$ 52.16</u>	<u>\$ 52.12</u>	<u>\$ 52.01</u>
Total projected assessment	<u>\$ 273.14</u>	<u>\$ 281.33</u>	<u>\$ 289.33</u>	<u>\$ 297.73</u>
 Total assessment % variance yr over yr	 3.00%	 3.00%	 2.93%	 2.99%